

Media Release

Additive manufacturing materials

Oerlikon to build advanced materials manufacturing facility in Michigan, USA

Pfäffikon, Schwyz, Switzerland – November 11, 2016 – Oerlikon announced today that it will be building a new state-of-the-art manufacturing facility in Plymouth Township, Michigan, USA, dedicated to producing advanced materials for additive manufacturing and high-end surface coatings. This investment is another key step in Oerlikon's strategy to become a powerhouse in surface solutions and advanced materials, and will serve to accelerate the industrialization of additive manufacturing. The new facility will extend and strengthen Oerlikon's materials capabilities in order to respond to the increasing demand for advanced and new materials for industrial applications.

Oerlikon expects the demand for advanced materials for additive manufacturing to increase rapidly in the coming years, making it one of the key growth areas in metal-based additive manufacturing. The new facility will produce the latest materials, such as advanced titanium alloys for the additive manufacturing market and certain high-end thermal spray powders. The site will be fully equipped with next-generation VIGA technology, which combines vacuum induction melting with inert gas atomization systems. VIGA is one of the most versatile methods for processing a variety of metals and alloys into powders, and offers improved process efficiency and yields. In addition, the facility will house a state-of-the-art research & development (R&D) lab for further developments of titanium and other alloys (e.g. nickel, copper, iron and cobalt), for joint R&D projects with customers, and have the ability to produce customized powders in small batches.

In the first phase, Oerlikon plans to invest approximately USD 50 million in the facility. The Group has the option of further expanding and developing the site to meet customers' demands. The new facility complements Oerlikon Metco's existing site in Troy, Michigan, where advanced materials for surface solutions are produced. The Group expects to initially employ approximately 70 staff in Plymouth Township, which is known as a high-tech corridor, where many leading industrial research facilities are based. The facility is expected to be operational by the end of 2017.

Dr. Roland Fischer, CEO of the Oerlikon Group, said: "We intend to take a leading position in the industrialization of additive manufacturing and are convinced that the facility in Plymouth Township will ignite this ambition. This investment marks an important step in our plans to grow our strong presence in North America, and is a key milestone for us to become a leading service provider for the fast-expanding additive manufacturing market. I would like to thank the Michigan Business Development Program for their support, and we look forward to becoming part of this community."



For further information, please contact:

Nicolas Weidmann Head of Group Communications Tel. +41 (0)58 360 96 02 Fax +41 (0)58 360 98 02 pr@oerlikon.com www.oerlikon.com Andreas Schwarzwälder Head of Investor Relations Tel. +41 (0)58 360 96 22 Fax +41 (0)58 360 98 22 ir@oerlikon.com www.oerlikon.com

About Oerlikon

Oerlikon (SIX: OERL) is a leading global technology Group, with a clear strategy of becoming a global powerhouse in surface solutions, advanced materials and materials processing. The Group is committed to investing in value-bringing technologies that provide customers with lighter, more durable materials that are able to increase performance, improve efficiency and reduce the use of scarce resources. A Swiss company with over 100 years of tradition, Oerlikon has a global footprint of over 13 500 employees at more than 170 locations in 37 countries and sales of CHF 2.7 billion in 2015. The company invested CHF 103 million in R&D in 2015 and has over 1 350 specialists developing innovative and customer-oriented products and services.

Disclaimer

OC Oerlikon Corporation AG, Pfäffikon, (together with its affiliates hereinafter referred to as "Oerlikon") has made great efforts to include accurate and up-to-date information in this document. However, Oerlikon makes no representation or warranties, expressed or implied, as to the truth, accuracy or completeness of the information provided in this document. Neither Oerlikon nor any of its directors, officers, employees or advisors, nor any other person connected or otherwise associated with Oerlikon, shall have any liability whatsoever for loss howsoever arising, directly or indirectly, from any use of this document.

The contents of this document, including all statements made therein, are based on estimates, assumptions and other information currently available to the management of Oerlikon. This document contains certain statements related to the future business and financial performance or future events involving Oerlikon that may constitute forward-looking statements. The forward-looking statements contained herein could be substantially impacted by risks, influences and other factors, many of which are not foreseeable at present and/or are beyond Oerlikon's control, so that the actual results, including Oerlikon's financial results and operational results, may vary materially from and differ than those, expressly or implicitly, provided in the forward-looking statements, be they anticipated, expected or projected. Oerlikon does not give any assurance, representation or warranty, expressed or implied, that such forward-looking statements will be realized. Oerlikon is under no obligation to, and explicitly disclaims any obligation to, update or otherwise review its forward-looking statements, whether as a result of new information, future events or otherwise.

This document, including any and all information contained therein, is not intended as, and may not be construed as, an offer or solicitation by Oerlikon for the purchase or disposal of, trading or any transaction in any Oerlikon securities. Investors must not rely on this information for investment decisions and are solely responsible for forming their own investment decisions.