

**News Release** 

**Management Change** 

Pfaeffikon Schwyz, Switzerland, August 29, 2024

### Oerlikon appoints Markus Richter as Chief Financial Officer for Group and Surface Solutions

# Combining Group and Division CFO roles in line with pureplay strategy and lean, efficient company structure

Oerlikon appoints Markus Richter, currently Chief Financial Officer (CFO) of its Surface Solutions division, as the new Group CFO and a member of the Executive Committee, effective October 1, 2024. He will succeed Philipp Mueller. Until the planned separation of the Polymer Processing Solutions division is finalized, Richter will continue to hold both the Group CFO and Surface Solutions division CFO roles.

Philipp Mueller will depart Oerlikon on September 30, 2024, to join TK Elevator as its CFO and a member of its Senior Leadership Team. TK Elevator (formerly ThyssenKrupp Elevator) is a global leader in vertical transportation and urban mobility with annual sales of around EUR 9 billion in 2022/2023.

"The appointment of Markus Richter and combining the roles of Group and Surface Solutions Chief Financial Officer is fully in line with our pure play strategy and a lean, efficient company set up," said Michael Suess, Executive Chairman of Oerlikon. "Markus Richter combines deep expertise in finance and transformation with a thorough understanding of our future core business. In the past two years, he was instrumental in positioning the organization and cost structure of Surface Solutions for accelerated profitable growth. With his international experience in finance and industry, particularly in transformation, Markus Richter is the right person to drive the performance of our future pure-play organization."

"I would like to thank Phil Mueller for his excellent contributions and strategic leadership over the past five years, during which he helped to lead Oerlikon through a transformative phase. Phil will join one of the most prestigious companies in the industrial sector, and I wish him every success for this very significant career step," said Suess. "I am confident that Markus Richter will be successful as a key leader to realize Oerlikon's value creation during our strategic transformation phase and our future as a global pure-play leader in surface technology. Over the past two years, Mueller and Richter worked closely and successfully together, which will ensure a seamless continuation of our financial leadership," added Suess.

Markus joined Oerlikon around two years ago as CFO for the Surface Solutions division and a member of the division's leadership team. Prior to this, he was a partner at KPMG in Zurich for 10 years, where he led the Financial Management Advisory services. Before KPMG, Richter held various leadership roles in finance at Daimler AG in Stuttgart and Madrid. He began his career at Arthur Andersen in Stuttgart and Tokyo. Markus Richter holds a Bachelor of Arts degree (Hons) in Business Administration from the ESB Business School, Reutlingen and London.

## **œrlikon**

#### **About Oerlikon**

Oerlikon (SIX: OERL) is a global innovation powerhouse for surface engineering, polymer processing and additive manufacturing. The Group's solutions and comprehensive services, together with its advanced materials, empower customers by improving and maximizing the performance, function, design and sustainability of customers' products and manufacturing processes in key industries. Pioneering technology for decades, everything Oerlikon invents and does is guided by its passion to support customers' goals and foster a sustainable world. Headquartered in Pfaeffikon, Switzerland, the Group operates its business in two Divisions – Surface Solutions and Polymer Processing Solutions. It has a global footprint of more than 12 600 employees at 207 locations in 38 countries and generated sales of CHF 2.7 billion in 2023.

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